



The Seychelles Offshore Company (International Business Company)

General

Seychelles is an archipelago nation of 155 islands in the Indian Ocean east of mainland Africa, northeast of the island of Madagascar. This independent Republic is one of the progressive offshore centers in the world with competitive legislation, which makes incorporation relatively simple, whilst ensuring Investor confidence and privacy.



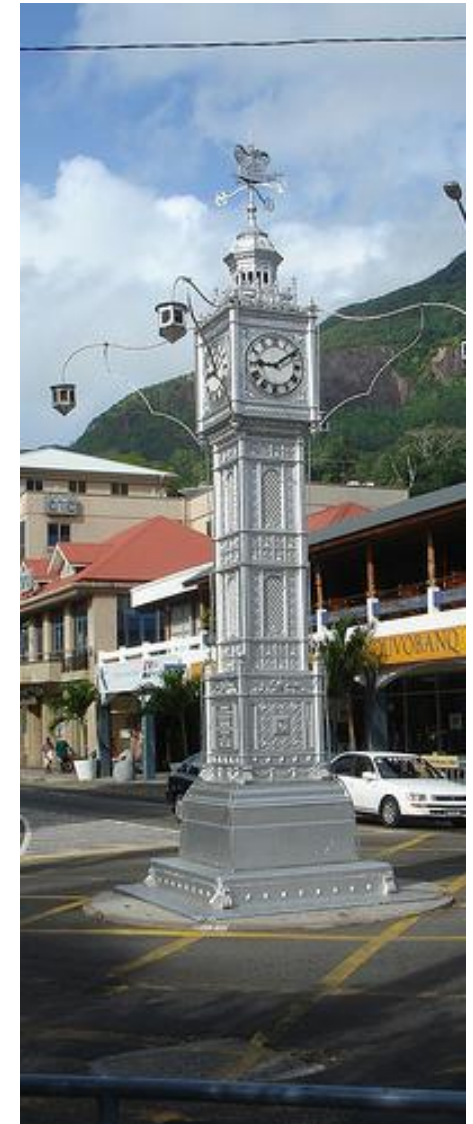


Highlights of a Seychelles Offshore Company

General Provisions The company should not have income occurring in, derived from or received in the Seychelles.

Name of the Company The name of a limited company, shall end with a word or abbreviation denoting a corporate body or limited liability. The most popular name-endings include any of words like "Limited", "Corporation" or "Incorporated"; the words "Societe Anonyme" or "Sociedad Anonima"; the abbreviation "Ltd", "Corp", "Inc", "GmbH", "AG", "OY" or "S.A.".

A Seychelles IBC may not be registered under a name that is identical to the name of an existing Seychelles company. The "restricted names" for a Seychelles IBC are those that contain the words "Assurance", "Bank", "Building Society", "Chamber of Commerce", "Chartered", "Cooperative", "Imperial", "Insurance", "Municipal", "Trust", "Foundation", or a word conveying a similar meaning, or any other word that, in the opinion of the Registrar, suggests or is calculated to suggest the patronage of or any connection with Seychelles or the Government of Seychelles or with any other country or the Government of that country. The Registrar may permit the incorporation of a company under a name that includes the word "Seychelles" if the Registrar thinks there is a good reason for doing so.





Authorized Capital

The law prescribes neither a maximum nor a minimum of authorized capital. The authorized capital may be denominated and issued in any currency. The most popular currency of capital is USD, because it's also the currency in which the Seychelles International Business Authority calculates the Government license fees for IBC's.

Shareholder

Minimum of one shareholder is required by the Act. The shareholder may be a citizen of any country and need not be resident in Seychelles. Corporate Shareholders are permitted.

Shares

Share capital may be divided into different classes and may be fully, partly or not paid in. Par and no par value shares are permitted. Bearer shares are permitted.

Board of Directors

The law provides that at least one person shall compose the board of directors. There are no nationality and residency requirements. Corporate Directors are permitted.

Registered Agent

The Company must at all times have a registered office and registered agent within the Seychelles.

Accounting

A company shall keep such accounts and records as the directors consider necessary or desirable in order to reflect the financial position of the company.





Annual General Meeting

There is no requirement to hold annual general meetings of shareholders or directors.

Taxation

A Seychelles Offshore Company is completely tax free. There is no capital gains, income or any other kind of tax (zero-tax regime).

Redomiciliation

A company incorporated under the laws of foreign jurisdictions may continue its existence as a company registered under the act.





Key Advantages of a Seychelles Offshore Company

- ✓ flexible company law
- ✓ political and economic stability
- ✓ an efficient Commercial Register
- ✓ no restrictions concerning nationality and domicile of directors, shareholders and officers
- ✓ no limitations on amount of capital, which need not to be paid up previous to incorporation
- ✓ flexible formation of structure (nominative shares, bearer shares, different classes of shares, ...)
- ✓ no tax treaties with foreign countries
- ✓ zero-tax regime

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