



Malaysia – My Second Home (MM2H)

General

The Malaysia – My Second Home (MM2H) programme is promoted by the Government of Malaysia to allow people from all over the world who fulfill certain criteria, to stay in Malaysia as long as possible on a Social Visit Pass with a multiple entry visa.

The Social Visit Pass is initially for a period of ten years and is renewable.

The programme is open to all citizens of countries recognized by Malaysia regardless of race, religion, gender or age.

Terms & Conditions

Aged below 50 years old:

- Open a fixed deposit account of MYR 300'000 (approx. CHF 103'000, EUR 62'500, USD 90'000).
- After a period of one year, the participant can withdraw up to MYR 240'000 for approved expenses related to house purchase, education for children in Malaysia and medical purposes.
- Must maintain a minimum balance of MYR 60'000 from second year onwards and throughout stay in Malaysia under the MM2H programme.





Aged 50 years and above:

- Either open a fixed deposit account of MYR 150'000 or show proof of monthly off-shore income of MYR 10'000 such as pension income.
- After a period of one year, the participant who fulfills the fixed deposit criteria can withdraw up to MYR 90'000 for approved expenses related to house purchase, education for children in Malaysia and medical purposes.
- Must maintain a minimum balance of MYR 60'000 from second year onwards and throughout stay in Malaysia under the MM2H programme.

All applicants and their dependents (spouse and children) are required to submit a medical report from any private hospital / registered clinic in Malaysia.

Approved participants and dependents (spouse and children) must possess a valid medical insurance policy which is applicable in Malaysia.

Participants under the MM2H programme are not allowed to work / be employed while staying in Malaysia. However, they are allowed to invest in local companies as an inactive partner. They are allowed to attend Company's Board Meetings as one of the company directors but they are not allowed to have an office in the company. Participants can participate in the local share market.

Incentives

House Purchase:

Each participant is allowed to purchase residential houses at minimum price depending on the location of the property. Generally the minimum price for the purchase of houses in Malaysia is above MYR 350'000 for certain areas in the state of Sarawak (Kuching, Miri) and MYR 250'000 for other states.





Car Purchase:

Each participant is allowed to bring in his / her own personal car or to purchase a locally assembled car without the need to pay import duty, excise duty and sales tax.

Domestic Helper:

Each applicant is allowed to apply for one maid subject to the prevailing guidelines of the Immigration Department of Malaysia.

Education:

Applicants are allowed to bring their children who under 18 years old and not married as their dependants under the MM2H programme. Children who intend to continue their schooling in Malaysia are required to apply for a Student Pass and should be insured throughout their stay under the MM2H programme.

Tax:

Participants are bound by the policies, systems and regulations of taxes of Malaysia and they do not have exemption qualifications. However all income remitted from abroad is not subject to tax. For those countries having a double taxation agreement with Malaysia, pension funds remitted to Malaysia is exempted from tax if you stayed more than 184 days in Malaysia.

