



The Jebel Ali (JAFZA) Offshore Company, Dubai

General

Jebel Ali Free Zone (JAFZA) is a 140 km² free trade zone that offers office units, warehouses and land sites for lease. As one of the largest and fastest growing free zones, JAFZA aspires to be the international business hub of the Middle East. Located next to the Jebel Ali Port, the largest port in the Middle East and, at 30 minutes drive from the Dubai International Airport, Jebel Ali Free Zone is well positioned to enable its partner's fastest possible access to many markets.

JAFZA, under Jebel Ali Free Zone Offshore Companies Regulations 2003, allows the formation of an Offshore Company by individuals or corporate bodies, as a non-resident company, having a corporate legal entity.





Highlights of a Jebel Ali (JAFZA) Offshore Company

General Provisions	The company should not have income occurring in, derived from or received in the UAE. The company can own real estate within designated free zones.
Name of the Company	The name must end with "limited" or "ltd.". No names are permissible if the name resembles any other offshore company already registered or the name appears to be misleading with the names of any governmental organizations existing in UAE. Words resembling financial activities such as „Assurance“, „Bank“, „Building Society“, „Royal“, „Trust Company“ etc. will require justification.
Authorized Capital	The law prescribes neither a maximum nor a minimum of authorized capital. AED and USD can be used as the denomination for the capital. Any foreign currency is acceptable but prior consent has to be approved by the JAFZA Authority.
Shareholder	Minimum of one shareholder is required by the Act. The shareholder may be a citizen of any country and need not be resident in Dubai. Corporate Shareholders are permitted.
Shares	Share capital may be divided into different classes and may be fully, partly or not paid in. Par and no par value shares are permitted. Bearer shares are not permitted.





Board of Directors

The law provides that at least two persons shall compose the board of directors. There are no nationality and residency requirements. Corporate Directors are not permitted.

Registered Agent

The Company must at all times have a registered office and registered agent within Jebel Ali Freezone.

Accounting

The company shall keep accounting records. The accounts shall be approved by the directors and signed by one of them.

Annual General Meeting

A shareholders meeting should be conducted periodically (at least once in a year).

Taxation

Jebel Ali Free Zone is a tax-free environment.

Redomiciliation

A company incorporated under the laws of a foreign jurisdictions may continue its existence as a company registered under the act.





Key Advantages of a Jebel Ali Offshore Company

- ✓ 100 % foreign ownership
- ✓ Company can own real estate on Palm Island or any other real estate properties approved by the Jebel Ali Free Zone Authority
- ✓ one residence visa will be issued for one director, if the Offshore Company is maintaining an office in the Free Zone.
- ✓ Dubai is one of the leading economies in the world
- ✓ stable political and economical environment
- ✓ an efficient Commercial Register
- ✓ zero-tax regime
- ✓ in terms of transportation well developed

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