



## The Belize Offshore Company (International Business Company)

### General

Belize is a country in Central America and it's the only officially english speaking country in the region. Belize was a British colony for more than a century and was known as British Honduras until 1973. It became an independent nation within the Commonwealth in 1981.

Belize is known for its political and economic stability. The law of Belize, its court system, contract and commercial laws are derived from English common law supplemented by local legislation.

The local currency is the Belize Dollar which is tied to the US Dollar with a fixed exchange rate.





## Highlights of a Belize Offshore Company

General Provisions	The company should not have income occurring in, derived from or received in Belize.
Name of the Company	The name must end with "limited" or "ltd.". No names are permissible if the name resembles any other offshore company already registered or the name appears to be misleading with the names of any governmental organizations existing.
Authorized Capital	The law prescribes neither a maximum nor a minimum of authorized capital. The authorized capital may be denominated and issued in any currency. The most popular currency of capital is USD.
Shareholder	Minimum of one shareholder is required by the Act. The shareholder may be a citizen of any country and need not be resident in Belize. Corporate shareholders are permitted.
Shares	Share capital may be divided into different classes and may be issued at par and / or as non-par value shares. Bearer shares are permitted, but must be deposited with an authorised custodian.





Board of Directors

The law provides that at least one person shall compose the board of directors. There are no nationality and residency requirements. Corporate Directors are permitted.

Registered Agent

The Company must at all times have a registered office and registered agent within Belize.

Accounting

A company shall keep accounts and records as the directors consider necessary or desirable in order to reflect the financial position of the company.

Annual General Meeting

There is no requirement to hold annual general meetings of shareholders or directors.

Taxation

A Belize Offshore Company is completely tax free. There is no capital gain, income or any other kind of tax (zero-tax regime). Belize has no tax treaties.

Redomiciliation

A company incorporated under the laws of foreign jurisdictions may continue its existence as a company registered in Belize.





## Key Advantages of a Belize Offshore Company

- ✓ flexible company law
- ✓ political and economic stability
- ✓ no restrictions concerning nationality and domicile of directors, shareholders and secretaries
- ✓ no Tax Treaties (DTT)
- ✓ zero-tax regime
- ✓ no disclosure to authorities of beneficial owner's identity

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